

HOTEL CONSTRUCTION



ABOUT THE PROJECT



CONSTRUCTION OF THE HOTEL AT THE SPORTS AND RECREATION COMPLEX "YUNNOST-USHACHI"

AIM OF THE PROJECT



creation of a complex for guests of the Ushachy district, including tourists, as well as participants in events, competitions, sports camps.

PROJECT TASKS



- creation of comfortable conditions for accommodation of participants of international republican and regional events held on the territory of Ushachy district;
- improving the conditions for training in various sports, including athletes with additional needs;
- maximum use of tourism potential of Ushachy district.

THE ADVANTAGES OF THE PROJECT



- there are not enough places to accommodate tourists in Ushachy. Accommodation services in Ushachy are provided by only one hotel (38 places);
- location, cost and service three components of success complex in Ushachy;
- unique geographical location the land plot is located 10 minutes walk from the city center, close to the sports and recreation complex "Yunost-Ushachy" as well as 40 km from the oldest city of Belarus - Polotsk;
- maximizing the loading of hotels by placing athletes undergoing training camps at the sports and recreation complex "Yunost-Ushachy";
- environmental friendliness of the area offered for accommodation of the hotel complex;
- rich historical, cultural and literary heritage of Ushach district, attractive for tourists;
- the availability of specialists of appropriate qualifications.

THE HOTEL AT THE SPORTS AND RECREATION COMPLEX

Location

115 km - Vitebsk 195 km - Minsk 255 km - Vilnius 425 km - Riga 640 km - Moscow

About the partner

The sports and recreation complex "Yunost-Ushachy";

State institution "Ushach Children and Youth Sports School"

presents a complete list of services for organizing training camps and events. Includes:

- universal gym;
- modern gym;
- 25-meter pool for 4 tracks;
- wrestling hall;
- table tennis room;
- 11 m high rock climber;
- football field with artificial coating;
- cafe.

INVESTMENT PROPOSAL

Concept

Structure of the hotel complex with 60 seats:

- basement a modern shooting range for firing small-caliber and pneumatic weapons;
- first floor cafeteria for 30 seats,
 6 double and 5 single rooms;
- second floor 19 double and 5 single rooms.

Target group

- sports teams planning training camps on the sports and recreation complex "Yunost-Ushachy";
- tourists.

US \$2.1 million.

US \$0.1 million.

9,96 %

8 years 8 months

14 years 7 months

The approximate amount of investment

NPV

Estimated rate of return

Payback period

Discounted payback period

Possible forms of investor participation

Setting up a new company.



USHACHY DISTRICT

Ushachy district is an unique natural place of the Republic of Belarus, which is located in the center of the Vitebsk region.



1489,4 km² territory of the district



45%

forest cover of the region

coat of arms of the Ushachy district



257 settlements

in the district, including Ushachy



12942 person

the population of the district (as of January 1, 2020)



6379 person

able-bodied population of the district (as of January 1, 2019)



636,5 BYN

Nominal accrued average monthly salary (as of January 1, 2019)



317,5 thds \$

Foreign direct investment in the region's economy (for the period of 2011-2018)

REPUBLIC OF BELARUS

Business Environment

EURASIAN ECONOMIC UNIT



INVESTMENT LEGISLATION

70 agreements on avoidance of double taxation

The Republic of Belarus is a member of the Multilateral Agency for Guarantees and Investments

agreements on assistance in the mutual protection of investments

Law on investment

- **1.** Protection against nationalization
- **2.** Unhindered transfer of profit (income) abroad
- Equality and nondiscrimination of investors

VISA REGIME

In 2018, Belarus extended the visa-free stay for foreigners to 30 days. Visa-free visits are provided on condition of the entrance through the National Airport Minsk for citizens of 74 countries, including European countries, as well as B razil, I ndonesia, the United States, Japan and other countries.





NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION

REPUBLIC OF BELARUS



Phone: +375 17 200 81 75



Fax: +375 17 226 47 98



E-mail: mail@investinbelarus.by