



NATIONAL AGENCY
OF INVESTMENT
AND PRIVATIZATION
REPUBLIC OF BELARUS

PRODUCTION OF ELECTRIC SCOOTERS AND AUTOMATED CHARGING STATIONS FOR ELECTRIC SCOOTERS

About the Project

The project involves the development of a new type of electric scooter with improved characteristics for individual use and for sharing services (sharing).

Modern technical solutions provide sharing operators with comfortable and reliable equipment with an extended service life, and allow automatic charging of this type of equipment through charging stations.

Investment proposal

The form of investor participation is discussed in the course of negotiations

Estimated amount of investment

\$ 350 000 USD.

to organize manufacturing and procurement of components for the production of the first batch of products with existing pre-orders

Entry conditions

Acquisition of a share (15-20%) in the authorized capital of a company worth \$70 000-\$100 000 USD.

Current project stage

I. Market analysis has been conducted and samples of scooter charging stations have been prepared.
Software is being developed.

II. Technological work is underway to prepare for the launch of serial production on the basis of the Chinese-Belarusian industrial park.

The wide list of works is fulfilled:

- the design documentation is prepared;
- frame prototypes for shoring needs have been developed;
- the frame prototypes were tested;
- battery prototypes were developed;
- battery prototypes were tested;
- pilot batch of components and test samples of equipment was purchased;
- assembled samples of scooters for sharing purposes and charging stations;
- test specimens of scooters were tested;
- preparations for serial production were made;
- suppliers of component parts have been identified.

The degree of readiness of the project documentation is 100%.

Technical specifications of the scooters

- Self-engineered heavy-duty frame;
- Self-engineered front and rear leaf-spring suspension;
- Optimally designed steering column tilt angles for comfort and controllability;
- Optimally designed platform width for convenience and safety;
- Quick-detachable battery for easy service;
- Increased ground clearance for easy curbs crossing;
- Electronic control system adaptable to the software of any share company;
- Proven options for suppliers of reliable components;
- Belarusian manufacturer guarantee;
- The equipment and components have been tested under in-use share conditions.



Benefits and preferences of the resident of the industrial park "Great Stone"



For the purpose of management engineering, sales and investment a new legal entity - **EES-Group LLC** was created (registration date 12.07.2020).

This legal entity is a resident of the Chinese-Belarusian Industrial Park "Great Stone".

Residency in a territory with a special legal regime implies a number of **benefits and preferences**:

- income tax exemption for 10 years from the profit receipt, then 50% of general rate (till 2062);
- Dividend tax – 0% for 5 years from the first calendar year, when the dividends were earned;
- + exemption from offshore fee;
- 0 % land tax and property tax (till 2062);
- a reduced income tax rate for park employees to 9% (as compared to generally established 13 % in Belarus)+ the possibility of paying contributions to the Social Security Fund based on the size of the national average salary in the country (instead of the generally established not more than 5 average salaries);
- turnover on the implementation of most works and services that foreign companies provide to Park residents is exempt from VAT. These include audit, consulting, marketing, legal, engineering, advertising works and services;

Grandfather clause guarantee: stabilization clause for 10 years.

Competitive advantages of the project



The project is the winner of the 10th Republican competition of innovative projects of 2019 "The Best Innovative Project," held by the State Committee on Science and Technology of the Republic of Belarus with the participation of the Belarusian Innovation Fund.

A staff of qualified employees of key specialties has been formed. At the moment the team consists of designers, technicians, technologists and marketing specialists.



Residency in the industrial park "Great Stone" provides free access of goods produced in the Industrial Park to the market of the Eurasian Economic Union:

- free customs zone, i.e. it is possible to import goods without paying VAT and customs duties, provided that they are subsequently exported outside the borders of the Eurasian Economic Union;
- goods produced by residents within the free customs zone are exempt from "import" VAT when sold in Belarus;



Partners in the implementation of the project and potential buyers of the final product are share companies in Belarus, Russia, European Union and USA.

The global market for electric scooters is estimated by GrandViewResearch to be

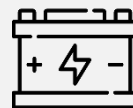


- 20.8 billion dollars. USA in 2021
- 22.5 billion dollars. USA in 2022
- 24.3 billion dollars. USA in 2023
- 26.3 billion dollars. USA in 2024

Project Features



Low noise level during operation



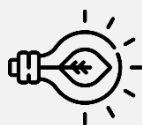
Can be used in enclosed areas



Low running costs



No discharge to the atmosphere



No road toll, no parking fees in the European Union and the United States

Project implementation factors

- ✓ Constantly increasing demand for electric transport;
- ✓ Creation and continuous development of charging infrastructure;
- ✓ Availability of qualified labor resources;



REPUBLIC OF BELARUS

Business Environment

EURASIAN ECONOMIC UNIT



512 mln
consumers

EAEU



183 mln consumers in the EEU

10 mln consumers in Belarus

INVESTMENT LEGISLATION

70 agreements on
avoidance of double
taxation

**The Republic of Belarus is a member of
the Multilateral Agency for Guarantees
and Investments**

66 agreements on assistance
in the mutual protection of
investments

Law on investment

1. Protection against nationalization
2. Unhindered transfer of profit (income) abroad
3. Equality and non-discrimination of investors

VISA REGIME

In 2018, Belarus extended the visa-free stay for foreigners to 30 days. Visa-free visits are provided on condition of the entrance through the National Airport Minsk for citizens of 74 countries, including European countries, as well as Brazil, Indonesia, the United States, Japan and other countries.

NATIONAL AGENCY OF INVESTMENT AND PRIVATIZATION

The Agency is ready to help foreign investors interested in doing business in Belarus:

- Presentation of information on investment opportunities, preferential regimes and benefits, industries, legislation.
- Provision of current information on investment projects.
- Selection and provision of information on options for land and premises.
- Search for potential partners for the implementation of the investment project; organization of meetings, negotiations with potential partners to establish cooperation.
- Providing a platform for negotiations and support for the investor during the negotiations.
- Organization of visits to the Republic of Belarus (development of a program of stay, assistance in obtaining a visa).
- Representing the interests of the investor in negotiations with government officials on the implementation of investment projects, as well as on improving business practices in the Republic of Belarus.
- Post investment support.



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